



Fixed Term Deposits (GBP)

27 July 2024

Key Product Information

Summary Box

Account Name

Fixed Term Deposits (GBP)

What is the interest rate?

| Term | Interest Rate Gross p.a. * | Interest Rate AER ** |
|----------|-------------------------------|-------------------------|
| 6 Months | 4.60% | 4.65% |

Please note that a full breakdown of terms and respective rates can be provided by your Relationship Manager.

- Interest is calculated daily for the period of the deposit and paid on maturity.
- Interest is applied to the whole deposit amount.
- Interest will be paid gross without prior deduction of tax.

**Gross is the rate of interest payable without the deduction of income tax. Interest is paid gross to your account and it is your responsibility to pay tax on any money you may owe to HM Revenue and Customs (HMRC) or to your relevant tax authority.*

***AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded on an annual basis. Please note that the Interest Rate AER shown above is a rounded figure to 2 decimal places.*

Can Alpha Bank London Limited change the interest rate?

No. The interest rate is fixed and will remain as agreed with you at the time you place the deposit. This means we will not change your interest rate during the term.

What would the estimated balance be on maturity based on a £600,000 deposit?

| Initial Deposit (£) | Term | Interest Rate Gross p.a. | Interest Earned (£) | Final Balance (£) |
|------------------------|----------|-----------------------------|------------------------|----------------------|
| 600,000.00 | 6 Months | 4.60% | 13,913.42 | 613,913.42 |

The above example is provided for illustrative purposes only and assumes the following:

- interest is calculated daily for the period of the deposit and paid on maturity
 - interest is rounded up or down to the nearest GBP pence (£0.01)
- The above illustrative example does not take into account your individual circumstances.*

How do I open and manage my account?

- This product is available for existing customers only. Please contact your relationship manager on +44 (0)207 332 6767.
- The minimum amount for a Fixed Term Deposit (GBP) is £50,000.
- There is no maximum amount for a Fixed Term Deposit (GBP).
- If you would like to become a customer of Alpha Bank London Limited please contact +44 (0)20 7332 6767.
- You need to open and maintain a Current account with Alpha Bank London Limited in order to place funds in a fixed term deposit product.
- The minimum amount required in order to open an Alpha Bank London Limited Current account is
 - £100,000 if the overall balance is in GBP
 - €300,000 if the overall balance is in EUR
 - \$300,000 if the overall balance is in USD

| | |
|--------------------------------------|--|
| <p>Can I withdraw money?</p> | <ul style="list-style-type: none"> • Cancellation and early withdrawal rights do not apply to this fixed term deposit product because the interest rate is fixed. The deposit must be held for the term. |
| <p>Additional information</p> | <p>Fixed Deposit renewals</p> <ul style="list-style-type: none"> • If you would like to reinvest in a different term fixed deposit, or a different amount, or have your interest paid to a nominated account at maturity, then please contact us at least two working days before maturity. • If we do not hear from you, we will renew your fixed deposit for a further term at the prevailing rate on the maturity day. <p>Additional deposits</p> <ul style="list-style-type: none"> • No additional funds can be deposited once the Fixed Deposit has been agreed. <p>Terms & Conditions</p> <ul style="list-style-type: none"> • Please read this “Key Product Information” document in conjunction with our Personal Terms & Conditions. <p>Financial Services Compensation Scheme (FSCS)</p> <ul style="list-style-type: none"> • Your eligible deposits with Alpha Bank London Limited up to a limit of £85,000 per account holder are protected by the Financial Services Compensation Scheme (FSCS), the UK’s deposit protection scheme. For further information on the protection provided by the Financial Services Compensation Scheme please go on line to www.FSCS.org.uk or call us on +44 (0)20 7332 6767. <p>Prudential Regulation Authority (PRA) / Financial Conduct Authority (FCA)</p> <ul style="list-style-type: none"> • Alpha Bank London Limited is Authorised by the Prudential Regulation Authority and Regulated by the Financial Conduct Authority and Prudential Regulation Authority. Registered under number 135327 in the Financial Services register. <p>ALPHA BANK LONDON LIMITED CAPITAL HOUSE 85 KING WILLIAM STREET LONDON EC4N 7BL Registered in England number 185070.</p> <p>Tel: +44 (0)20 7332 6767. Calls may be recorded for monitoring and training purposes. Email: info@alpha-bank.co.uk Web: www.alphabanklondon.co.uk</p> |

If there is anything that you do not understand, please contact us for further information or seek independent advice.